



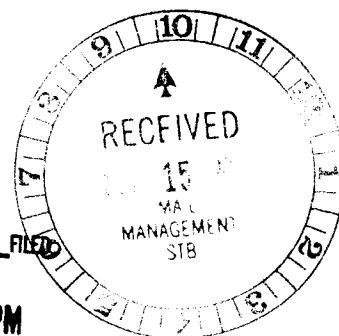
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September 14, 2000

Taledia Stokes
Surface Transportation Board
Recordation Office
1925 K Street, N.W., Suite 700
Washington D.C. 20423

RECORDATION NO.

23093



SEP 18 '00

3-51 PM

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SURFACE TRANSPORTATION BOARD

Dear Taledia,

Enclosed are two (2) originals of the **Memorandum of Railcar Lease** dated as of August 11, 2000 between the following parties:

Lessor: THE CIT GROUP/EQUIPMENT FINANCING INC
1211 Avenue of the Americas, New York, NY 10036

Lessee: SOLVIN SA
Rue de Ransbeck 310
1120 Brussels, Belgium

A short summary of the document to appear in the index follows:

Memorandum of Railcar Lease between Lessor: THE CIT GROUP/EQUIPMENT FINANCING INC and Lessee: SOLVIN SA covering 29 5400 PLASTIC PELLET COVERED hopper railcars with reporting marks and numbers - CEFX 50827, 508876, 50883, 50887, 50908, 50820, 50829, 50847, 50856, 50860, 50897, 50919, 50947, 50950, 50952, 50967, 50973, 50806, 50815, 50832, 50839, 50848, 50849, 50885, 50913, 50928, 50960, 50970, 50972

Please file this memorandum as a primary document and return one (1) stamped original to my attention. A check covering the filing fee of twenty-six dollars (\$26.00) is enclosed.

If you have any questions regarding the filing, please feel free to call me at 800-634-9738 ext. 20254.

Thank you for your prompt assistance.

Sincerely,

Rebecca Heisler
Administrator

enclosure

SEP 18 '00

3-51 PM

MEMORANDUM OF RAILCAR LEASE

SURFACE TRANSPORTATION BOARD

THIS MEMORANDUM OF RAILCAR LEASE dated as of this 11th day of August, 2000, is made by The CIT Group/Equipment Financing, Inc., a New York corporation, with an address at 1211 Avenue of the Americas, New York, New York 10036 (the "Lessor"), and Solvin SA, a Brussels, Belgium corporation, with an address at Rue de Ransbeck 310, 1120 Brussels, Belgium (the "Lessee" and, together with the Lessor, the "Parties").

KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, the Lessor and the Lessee entered into that certain Master Railcar Lease (the "Lease") dated as of August 11, 2000 covering the equipment listed on Schedule A hereto (the "Equipment");

WHEREAS, the Parties wish to show for the public record the existence of the aforesaid Lease, and the respective interests therein of the Parties and accordingly the Parties have caused this memorandum to be executed by their respective duly authorized officers, as of the date first above written.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the Parties hereto, by this instrument the Lessor hereby leases and confirms the lease of the Equipment to the Lessee in accordance with the terms and conditions of the Lease, and the Lessee confirms and accepts such terms and conditions, which are incorporated by reference as if fully set forth herein.

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessor by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessor. I further declare under penalty of perjury that the foregoing is true and correct.

THE CIT GROUP/EQUIPMENT FINANCING, INC.

By: Joseph L. MankowskiName: JOSEPH L. MANKOWSKITitle: VICE PRESIDENT

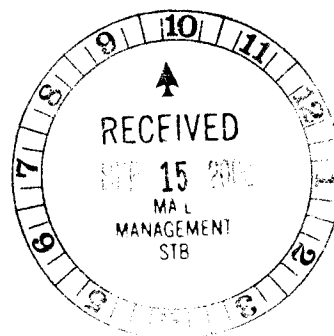
I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessee by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessee. I further declare under penalty of perjury that the foregoing is true and correct.

SOLVIN SA

By: Denis MICHELSName: Denis MICHELSTitle: Export Manager

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July 19, 2000 (4:47PM)

Denis MICHELS
Export Manager PVC



Schedule A

<u>Quantity</u>	<u>Equipment Description</u>	<u>Car Marks and Numbers</u>
29	5400 c.f. plastic pellet covered hopper cars	CEFX 50827 CEFX 50876 CEFX 50883 CEFX 50887 CEFX 50908 CEFX 50820 CEFX 50829 CEFX 50847 CEFX 50856 CEFX 50860 CEFX 50897 CEFX 50919 CEFX 50947 CEFX 50950 CEFX 50952 CEFX 50967 CEFX 50973 CEFX 50806 CEFX 50815 CEFX 50832 CEFX 50839 CEFX 50848 CEFX 50849 CEFX 50885 CEFX 50913 CEFX 50928 CEFX 50960 CEFX 50970 CEFX 50972